Blogs January 05, 2023 Wage & Hour Developments

2023 Internal Revenue Service Mileage Rates

Employers who utilize the Internal Revenue Service's (IRS) standard mileage reimbursement rates should be aware that the IRS has updated its <u>standard mileage rates</u>, effective January 1, 2023. This update includes three types of rates, including the business use rate, which is now 65.5 cents per mile driven. This rate represents an increase of three cents per mile. Employers with questions about reimbursement should contact experienced counsel with questions.

Authors



Jill L. Ripke

Senior Counsel JRipke@perkinscoie.com___310.788.3260

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Labor & Employment Blog series

Wage & Hour Developments

The regulatory landscape, appetite for administrative agency enforcement, and judicial interpretations related to wage-and-hour issues are rapidly evolving. Our blog is a one-stop resource for federal- and state-level updates and analysis on wage-and-hour-related developments affecting employers.

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