

Perkins Coie Advises Tikehau Capital in Loft Orbital's Series C Funding Round

AUSTIN (February 25, 2025)—Perkins Coie is pleased to have advised Tikehau Capital, a global alternative asset manager, in Loft Orbital's \$170 million Series C financing at a \$2.5 billion valuation. For more information, please read the *SpaceNews* article [here](#) and Loft Orbital's press release [here](#).

The Series C financing was co-led by Tikehau Capital and Axial Partners. Loft Orbital, a space-as-a-service company providing turnkey satellite solutions, plans to leverage the funding to scale its manufacturing facilities and integrate artificial intelligence to automate satellite operations and optimize data processing. These advancements aim to enable customers to efficiently deploy space-based applications, furthering innovation in the new space economy.

[Tikehau Capital](#) directs global savings into innovative financing solutions and provides support through credit, real assets, private equity, and capital markets strategies. Aiming to generate long-term value through a disciplined investment approach, Tikehau Capital provides investment solutions to institutional and private investors.

The Perkins Coie team advising on the transaction included lawyers across multiple practice areas:

- Emerging Company & Venture Capital team specializing in cross-border transactions and growth-stage investments was led by partner [Valeska Pederson Hintz](#) and included associate [Kaina Pengilly](#);
- Technology Transactions team specializing in commercial space contracts included associate [Brandon Thompson](#);
- Government Contracts team was led by senior counsel [Greg Vogel](#);
- Insurance team specializing in space and launch insurance was led by partner [Jonathan Hardin](#);
- Tax team was led by partner [Bryan Smith](#) and included counsel [Eric Ashcroft](#); and
- Private Capital & Fund Formation team was led by partner [Jacquie Duval](#).

Perkins Coie is a leading global law firm, dedicated to helping the world's most innovative companies solve the legal and business challenges of tomorrow. Learn about our work and values [here](#).

Media Inquiries: Please email [Justin Cole](#), Head of Media Relations.

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