Blogs

December 26, 2024



The Internal Revenue Service (IRS) <u>announced</u> that the optional standard mileage rate per mile for business use is increasing to 70 cents on January 1, 2025. This is up from 67 cents in 2024, as described <u>here</u>. The mileage rates set by the IRS for vehicles used for other purposes will remain the same. Companies with questions about reimbursement should contact experienced counsel.

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Labor & Employment Blog series

Wage & Hour Developments

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