

Perkins Coie Advises PPF Group on EUR 2.15 Billion Sale of Controlling Stake in PPF Telecom Group to e& Group

LONDON, (November 13, 2024) - Perkins Coie is pleased to have represented PPF Group on the sale of 50 percent and one share in PPF Telecom Group's assets in Bulgaria, Hungary, Serbia, and Slovakia to UAE-based Emirates Telecommunication Group Company (e&) for EUR 2.15 billion, in addition to a potential earn-out of up to EUR 350 million.

The sale marks the formation of e& PPF Telecom Group, a joint venture designed to enhance telecommunications services in Central and Eastern Europe.

The Perkins Coie team that advised on the transaction was led by partner [Jan Andruško](#), European head of mergers & acquisitions, with support from partner [Jan Stejskal](#), senior counsel [Jan Jakoubek](#) and associates, [Iva ?echráková](#), and [Lukáš Pavlík](#).

"We would like to congratulate PPF and its team for closing this landmark transaction, which marks a significant step in expanding the telecommunications market in Europe," said Jan Andruško.

This transaction positions e& to extend its telecommunications footprint to Europe, leveraging PPF Telecom's deep market knowledge in Central and Eastern Europe.

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