Perkins Coie Advises Global Energy and Water Management Leader Itron on $805M Convertible Senior Notes Offering

SEATTLE (June 27, 2024)—Perkins Coie is pleased to have represented Itron, Inc., a global leader that helps utilities and cities to manage energy and water, in its $805 million offering of convertible senior notes in a private placement pursuant to Rule 144A under the Securities Act.

The private notes offering of 1.375% convertible senior notes due 2030 was increased from the previously announced offering size of $500 million.

The multidisciplinary Perkins Coie team that advised Itron included corporate and securities partner Andrew Bor , counsel Christopher Wassman, associates Erin Gordon and Beau Bryan, as well as financial transactions partner Jim Gradel , and tax partner Carl Crow and counsel Eric Ashcroft.

Itron is a proven global leader in energy, water, smart city, IIoT and intelligent infrastructure services. With customers in over 100 countries, Itron builds innovative solutions, creates new efficiencies, connects communities, encourages conservation and increases resourcefulness for its customers.

Perkins Coie is a leading global law firm, dedicated to helping the world's most innovative companies solve the legal and business challenges of tomorrow. Learn about our work and values here.

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