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July 31, 2020

### SEC Alleges \$25 Million Cannabis-Related Offering Fraud

On July 28, 2020, the [U.S. Securities and Exchange Commission \(SEC\)](#) accused six individuals and their companies with securities fraud in connection with two cannabis-related businesses in California that raised \$25 million in an unregistered securities offering. The SEC's [complaint](#) was filed in the Central District of California and seeks permanent injunctions, disgorgement of ill-gotten gains plus prejudgment interest, and civil penalties. [Read the full article on our sister blog White Collar Briefly.](#)

## Authors

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