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September 26, 2014

### Court Grants Preliminary Approval of Red Bull Settlement

*Careathers v. Red Bull N. Am. Inc.*, No. 1:13cv369 (S.D.N.Y.) The court granted preliminary approval of a class settlement. Pursuant to the proposed settlement, all persons who purchased at least one Red Bull beverage dating from January 1, 2002 who submitted a valid claim could receive either a \$10 reimbursement or free Red Bull products to be selected by the class member up to a \$15 retail value. Defendant would establish a settlement fund of \$13 million in cash and free products. Any remnants would be disbursed first in pro rata shares to any valid claimants, or if the remainder is less than \$100,000, then it would be distributed in cy pres to a charitable organization "mutually agreed upon by the parties." [Order](#).

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