Blogs

April 17, 2024

Shareholder Proposals: Climate is Still a Big Target



This <u>Reuters article</u> draws on <u>these stats</u> provided by Ceres that reflect the continuing high pace and evolving nature of climate-related shareholder proposals:

- 1. To date, proponents have filed 263 climate-related resolutions compared to 259 in all of last year.
- 2. Of these proposals, 56 have been withdrawn so far in exchange for a company commitment of some sort, compared to 83 last year (and 116 in 2022).
- 3. A total of 28% of these proposals relate to GHG reduction goals and/or climate transition plans.
- 4. Newer emerging trends involve biodiversity-related and water-related proposals.
- 5. The consumer goods sector has seen the highest number (72) of climate-related proposals filed this year, followed by financials (59), industrials (40) and energy (26).

And there should be more to come.

Authors

Explore more in

Corporate Law

Topics

Quick Alerts