

This excerpt from this <u>Client Update</u> explains why you should read the full Update: "Prospective buyers and target companies should carefully consider how these new CTA regulations may apply to the complicated corporate structures commonly used in mergers and acquisition transactions. In addition, in the M&A context, these regulations will mandate new processes for forming acquisition vehicles, additional filing requirements upon the consummation of a transaction, additional considerations in due diligence, and changes to employment and operating agreements."

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