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The IRS Issues 2024 Optional Standard Mileage Rates



The Internal Revenue Service (IRS) issued their [2024 optional standard mileage rates](#) used to calculate the deductible costs of operating an automobile for business, charitable, medical, or moving purposes.

The applicable rates are as follows:

- **Business use.** The rate for business use of a vehicle has increased to 67 cents per mile, up by 1 1/2 cents from the 2023 rate.
- **Medical or moving purposes.** For those qualifying as active-duty members of the U.S. armed forces, the rate for medical or moving purposes is set at 21 cents per mile, a decrease of 1 cent from the previous year.
- **Charitable organizations.** The rate for driving in service of charitable organizations remains unchanged from 2023 at 14 cents per mile.

Employers with questions about reimbursement should contact experienced counsel with questions.

Authors

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