2023 Internal Revenue Service Mileage Rates

Employers who utilize the Internal Revenue Service's (IRS) standard mileage reimbursement rates should be aware that the IRS has updated its <u>standard mileage rates</u>, effective January 1, 2023. This update includes three types of rates, including the business use rate, which is now 65.5 cents per mile driven. This rate represents an increase of three cents per mile. Employers with questions about reimbursement should contact experienced counsel with questions.

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