## Articles

October 02, 2023

Washington Appeals Court Guts B&O Tax Deduction for Investment Income



The Washington Supreme Court is considering a petition for discretionary review of a court of appeals decision with significant implications for investors, investment funds, and the business community.

Most Washington investors and investment funds do not pay business and occupation (B&O) tax on their investment income because of a statutory deduction for "amounts derived from investments."

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## **Authors**

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