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US BOEM Rapidly Ramps Up Offshore Wind Development

The U.S. administration's goal of generating 30 GW of power through offshore wind by 2030 has spotlighted the Bureau of Ocean Energy Management (BOEM) to rapidly ramp up offshore wind development. BOEM's ambitious leasing agenda between now and 2025 reflects this pressure, with a record-breaking sale of six leases in the New York Bight for \$4.37 billion in February 2022, two lease sales in North Carolina, a California auction planned for fall 2022, and progress on leasing for the Gulf of Mexico, Central Atlantic and Oregon, with the Gulf of Maine to follow.

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