

Senate Cannabis Bill May Give Some Cos. A Competitive Edge

On July 21, the Cannabis Administration and Opportunity Act was introduced by sponsoring Sen. Cory Booker, D-N.J., and co-sponsors Senate Majority Leader Chuck Schumer, D-N.Y., and Sens. Ron Wyden, D-Ore., Patty Murray, D-Wash., and Gary Peters, D-Mich.

If passed, the CAO A would deschedule and federally legalize cannabis. Importantly, while a few legalization bills have been introduced in the U.S. House of Representatives, this is the first proposal to deschedule cannabis introduced in the U.S. Senate.

[Read the full article here.](#)

Authors



[Andrew J. Kline](#)

Senior Counsel

AKline@perkinscoie.com [303.291.2307](tel:303.291.2307)



[Barak Cohen](#)

Partner

BCohen@perkinscoie.com [202.654.6337](tel:202.654.6337)



Thomas (Tommy) Tobin

Counsel

TTobin@perkinscoie.com [206.359.3157](tel:206.359.3157)



Jasmine Wetherell

Partner

JWetherell@perkinscoie.com [310.788.3294](tel:310.788.3294)

Explore more in

[Cannabis Law](#)