

## **Can Mutual Fund Transfer Agents Be Automated Using Distributed Ledger Technology?**

During the past several years, people have been speculating on the potential application of distributed ledger technology (DLT, also known as blockchain) to securities markets in general and mutual funds in particular. Although we still have yet to see a mutual fund that relies on DLT for share transactions, we are beginning to see filings for new funds that anticipate the use of DLT in the near future. These filings may give us a glimpse into how mutual funds, and securities issuers, generally, will use DLT to process transactions in their securities.

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