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General News

John Penn Quoted in Wall Street Journal—Corporate Bankruptcies Rise as Lofty Interest Rates, Inflation Sap Businesses

John Penn was quoted in "[Corporate Bankruptcies Rise as Lofty Interest Rates, Inflation Sap Businesses](#)," an article in *Wall Street Journal*,* regarding how companies across industries have been filing for bankruptcy at a faster pace this year than last.

"Zero percent interest hides a multitude of sins," said John Penn, chair of Perkins Coie LLP's bankruptcy and restructuring practice. "Once the interest rates start ticking upwards, and liquidity starts drying up, there are some folks that don't know how to operate in that environment."

[Read the full article on Wall Street Journal.*](#)

*Subscription-based publication