Newsroom

January 29, 2024 2 min Press Release

# Perkins Coie's ECVC Practice Advises weavix in \$23.6M Series B Funding Round

**AUSTIN** (January 29, 2024)—Perkins Coie is pleased to have advised weavix in a \$26.3 million Series B funding round led by global software investor Insight Partners. Four More Capital, The Friedkin Group, and Perkins Coie also participated in the funding round. For more information, please see weavix's press release <a href="here">here</a>

The weavix platform, propelled by cutting-edge AI capabilities, is the first of its kind to unlock frontline workforce communication. Weavix creates a seamless, enterprise-wide communication ecosystem. The new Series B funding will allow weavix to expand its product offerings and strengthen its market presence in industries such as manufacturing, construction, food and beverage production, hospitality, and energy.

The Perkins Coie advisory team leveraged expertise across multiple legal areas and included emerging companies and venture capital partner <u>Valeska Pederson Hintz</u>, counsel <u>Jessica North</u> and associate <u>Upjeet Cheema</u>; intellectual property partner <u>Janice Ta</u>; tax partner <u>Bryan Smith</u> and counsel <u>Eric Ashcroft</u>; employee benefits and executive compensation partners <u>Wendy Moore</u>, <u>Tom Cristy</u> and <u>Matthew Goldberg</u> and counsel <u>Tomer Vandsburger</u>; technology transactions partner Peter Kinsella and regulatory partner Rick Oehler.

From incorporation to exit, Perkins Coie helps clients build great companies. Lawyers in our <a href="Emerging Companies & Venture Capital">Emerging Companies & Venture Capital</a> practice span the country, supporting the most innovative entrepreneurs and investors in Palo Alto, San Francisco, Los Angeles, Austin, Dallas, New York and Seattle, as well as in Chicago, Portland, and Boise. Our ECVC lawyers have managed thousands of venture capital and private equity financings from the pre-seed to growth stages. They provide end-to-end legal and business counseling to the leading-edge companies of tomorrow in industries like artificial intelligence, SaaS, cloud native and next-generation mobile technologies, life sciences, healthcare, pharmaceuticals, consumer products, and everything in between.

Perkins Coie is a leading global law firm, dedicated to helping the world's most innovative companies solve the legal and business challenges of tomorrow. Learn about our work and values here.

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