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Press Release

# Perkins Coie's ECVC Practice Advises Amboss Technologies in \$4M Seed Funding

**AUSTIN** (**June 16, 2023**)—Perkins Coie is pleased to have advised Amboss Technologies, a data analytics company for the Bitcoin Lightning Network, in a \$4 million seed funding round. The funding round was led by Stillmark, a leading Bitcoin-native VC, with participation from other venture capital firms. For more information, please see Amboss's announcement here.

As a first mover in the space, Amboss combines data, analytics, and a social component to enable users to make strategic decisions on how to successfully and efficiently route payments across the lightning network. The new funding will bolster the company's efforts in AI research and product development.

The Perkins Coie advisory team leveraged expertise across multiple legal areas and included emerging companies and venture capital partner <u>Valeska Pederson Hintz</u> and associate <u>Caitlin Hoeberlein</u>; blockchain, digital asset and custody associate <u>Zeeve Rose</u>; employee benefits and executive compensation partner <u>Tom</u> Cristy and counsel Tomer Vandsburger; and technology transactions and privacy counsel Eric Diiulio.

From incorporation to exit, Perkins Coie helps clients build great companies. Lawyers in our <a href="Emerging Companies & Venture Capital">Emerging Companies & Venture Capital</a> practice span the country supporting the most innovative entrepreneurs and investors in Palo Alto, San Francisco, Los Angeles, Seattle, Austin, Portland, and New York, as well as Chicago and Boise. Our ECVC lawyers have managed thousands of venture capital and private equity financings, from pre-seed to growth stage, and provide end-to-end legal and business counseling to the leading-edge companies of tomorrow in industries from SaaS to life sciences and healthcare to Web3 and everything in between.

Perkins Coie is a leading global law firm, dedicated to helping the world's most innovative companies solve the legal and business challenges of tomorrow. Learn about our work and values <u>here</u>.

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