

## **Perkins Coie Represents Crocs in \$2.5 Billion Acquisition of HEYDUDE**

**DENVER (December 23, 2021)**—Perkins Coie is pleased to have represented Crocs, Inc., a world leader in innovative casual footwear for women, men, and children, in its definitive agreement to acquire HEYDUDE™, a privately owned casual footwear brand, for \$2.5 billion. For more information on the transaction, please see Crocs press release [here](#).

The purchase price of \$2.5 billion will consist of \$2.05 billion in cash and \$450 million in Crocs shares. The transaction is expected to close in the first quarter of 2022, subject to customary closing conditions and regulatory approval.

Perkins Coie's deal team included the firmwide chair of the Corporate practice, Jason Day, along with the firmwide chair of the Mergers & Acquisitions practice Jeff Beuche, and associates Blake Schell and Sara Schroeder.

Perkins Coie is a leading global law firm, dedicated to helping the world's most innovative companies solve the legal and business challenges of tomorrow. Learn about our work and values [here](#).

**Media Inquiries:** Please email [Justin Cole](#), Head of Media Relations.

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