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Press Release

Perkins Coie Represents Digimarc Corporation in \$53.5M Deal With TCM Strategic Partners

PORTLAND (October 2, 2020) - Perkins Coie announced today that it is representing Digimarc Corporation, creator of the Digimarc Platform for digital identification and detection, with respect to a \$53.5 million investment from TCM Strategic Partners.

Under the deal's terms, TCM has purchased 2.5 million shares of common stock in Digimarc, representing 19.9% of the company's outstanding common stock, with the balance of the investment made through the purchase of convertible preferred shares that will convert into common shares following, and contingent upon, receipt of shareholder approval.

The Perkins Coie deal team includes Portland-based corporate partners Roy Tucker and Gina Eiben and corporate associate Rebekkah Emerson.

Digimarc developed the <u>Digimarc Platform</u>, featuring the Digimarc Barcode, which allows developers to create digital identities for objects and media, enabling applications that benefit retailers and consumer brands, national and state government agencies, media and entertainment industries, and others in reducing food waste, reducing manufacturing errors, protecting the authenticity and security of products, reducing plastic waste, promoting consumer engagement and more.

Perkins Coie is a leading global law firm, dedicated to helping the world's most innovative companies solve the legal and business challenges of tomorrow. Learn about our work and values here.

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